

Commercial Real Estate

Wolf Road restaurant property sold

[Email](#)
[Share](#)
[Share](#)
[Tweet](#)
[Unlock URL](#)
[Print](#)
[Order Reprints](#)



Image: Albany Business Review

The property is located between Sand Creek Road and Computer Drive East on Wolf Road.

DONNA ABBOT-VLAHOS / ABR



By Sam Raudins - Reporter, Albany Business Review
Jan 2, 2024

IN THIS ARTICLE

Restaurants
Topic

Jeff Weiss
Person

[Jeff Weiss](#), CEO of Glennpeter Jewelers, has added another property to his Wolf Road portfolio.

Weiss purchased 107 Wolf Road, which houses a Ninety Nine Restaurant & Pub. The sale closed last week after being under contract for six months,

NEW MEMBER BENEFIT

Live Webinar: 2024 Real Estate Outlook

Expert Panelists | Live Q&A | Industry Trends

[SAVE MY SPOT](#)

The property sold for \$2.05 million. Pioneer Bank provided a mortgage of about \$1.5 million, according to county documents.

The seller was J&F Cerone Inc./Gatto Family LP.

Weiss worked with Trinity Realty Group on the sale.

He already owns 109 and 111 Wolf Road, which he bought in 2016 and 2015, respectively. Those properties are leased to restaurants Toro Cantina, MOSU, Kuma Ani, CoreLife Eatery and Jersey Mike's.

Weiss said the restaurants are strong tenants and he sees a potential future restaurant development at the 107 Wolf Road property. Ninety Nine's lease ends later this year and Weiss is open to continuing that arrangement, but he said he's looking into options that could lead to a new tenant.

"[The 107 Wolf Road] acquisition I think is something good for my portfolio," he said.

Weiss also pointed to other recent restaurant successes on Wolf Road, like Ruth's Chris Steakhouse, which [opened in August](#).

"I think there's an opportunity for one more great restaurant as part of the area there, the group," he said. "Wolf Road is a great place for restaurants."

It's the latest Wolf Road investment for Weiss. Weiss and his daughter, Dayva, along with investor Yan Ling Lin [purchased the Wasabi property](#) at 195 Wolf Road in 2022.

RECOMMENDED

TECHNOLOGY

Saratoga IT firm nearly doubles office space as it plans for 2024 growth



COMMERCIAL REAL ESTATE

Saratoga Springs retail, apartment building sells for \$3.3 million



COMMERCIAL REAL ESTATE

Movie theater reopening at the Wilton Mall

