

Banking & Financial Services

Siena College president joins bank board

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Image: Albany Business Review

Charles Seifert is president of Siena College.

DONNA ABBOTT-VLAHOS | ALBANY BUSINESS REVIEW



By Luke Nathan – Reporter, Albany Business Review
Jul 17, 2024

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Siena College President Charles Seifert has joined the board of directors of Colonie-based Pioneer Bancorp. Inc. (Nasdaq: PBFS), the holding company for Pioneer.

"Pioneer and Siena have been aligned really for quite a while," Seifert said in an interview. "Both institutions have significant longevity and commitment to the Capital District."

Several members of the financial services company's C-suite, including CEO Tom Amell, earned degrees from Siena College.

"We are thrilled to have Dr. Seifert join our board of directors and to draw upon his extensive leadership, management, and banking experience to advance our strategic plan," Amell said in a statement. "Dr. Seifert's expertise will help Pioneer execute on our growth objectives and deliver long-term shareholder value."

Seifert became Siena's 13th president last year after serving in a variety of roles, including business school dean, for the private Franciscan liberal arts college.

Early in his career, before entering academia, Seifert worked as a branch manager for First American Bank and as vice president for commercial lending at Evergreen Bank, an institution later absorbed by TD Bank.

Seifert left banking in 1994 to work as chief financial officer of what was then known as the Albany-Colonie Regional Chamber of Commerce. He began teaching at Siena in 1996.

Other Pioneer directors include former St. Peter's Health Partners CEO James Reed, former Pioneer CEO Eileen Bagnoli, Special Olympics New York CEO Stacey Hengsternan, NextRidge Inc. Chairman Shaun Mahoney and former NYSTAR director Edward Reinfurt.

During the fiscal year that ended in mid-2023, each Pioneer board member received between \$64,400 and \$70,200 in compensation, according to a regulatory filing.

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